

March 04, 2025

Customer Relationship Summary

Helping you make an informed decision

Form CRS

Introduction

Linden Thomas and Company Securities, LLC ("LTCS"), has two affiliated entities.

- Linden Thomas Advisory Services, LLC, a registered investment adviser with the SEC.
- Indexperts, LLC, a registered investment adviser with the SEC.

Securities services offered through LTCS, member FINRA and Securities Investor Protection Corporation ("SIPC").

Free and simple tools are available for you to use at, [Investor.gov/CRS](https://investor.gov/CRS) | [Investor.gov](https://investor.gov) a website maintained by the SEC. These tools can provide you with educational materials about broker-dealers, investment advisers, and investing.

This relationship summary provides information that helps you make an informed decision about whether or not to invest with us and will answer the following questions:

- What investment services and advice can you provide me?
- What fees will I pay?
- What are your legal obligations to me when providing recommendations as my broker-dealer? How else does the firm make money and what conflicts of interest do you have?
- How do your financial professionals make money?
- Do you or your financial professionals have legal or disciplinary history?
- Where can I find additional information?

Terms to know

- A **broker-dealer** is a firm that acts as an intermediary between buyers and sellers of securities for which they will usually receive a commission and may purchase or sell those securities in/out of their own account.
- A **clearing firm** is a financial institution that facilitates transactions and custody of securities.

What investment services and advice can you provide me?

LTCS offers non-discretionary brokerage services to retail and institutional investors. Within a brokerage account, clients may invest in equities, fixed income (bonds), options, , mutual funds, and affiliated and non-affiliated exchange traded funds (ETFs).

Additional detailed information about these services is available at www.lindenthomas.com.

Brokerage Services ■

LTCS offers brokerage services to retail and institutional investors, including buying and selling securities, and makes recommendations to retail and institutional investors. LTCS does not provide account monitoring.

What fees will I pay?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

The custodian that holds your assets can also charge you account fees as well as transaction fees when we buy or sell investments for you. These fees are in addition to our commission or markup/markdown fees. We may receive and share in a portion of those custodial or transaction fees. Some investments, such as mutual funds, exchange traded funds, and private funds charge additional fees that will reduce the value of your investments over time.

Remember, you will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. understand what fees and costs you are paying.

Conversation corner

Questions you might wish to ask when considering our services:

- Given my financial situation, should I choose a brokerage service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Brokerage Services Fees ■

These are transaction-based fees investors pay every time they buy or sell an investment. This fee may take the form of a commission, or a markup/markdown, and is based on the specific transaction and not the value of your account. This fee can be charged in many ways, including as a separate and distinct fee, included as a part of the purchase of the security, or in the case of mutual funds as an embedded cost of the fund, which may include a redemption fee. The Firm may charge clients additional fees, disclosed at account opening and in a mailing on an annual basis. From a cost perspective it may be beneficial to a client to incur a transaction-based fee if they do not trade often or if they plan to buy and hold an investment for a long period of time. The Firm does not have any limitations regarding account minimum size or investment amount.

Other Fees and Costs

There may be additional fees and costs related to your brokerage services and investments in addition to the firm's principal fees and costs disclosed above that you will pay directly or indirectly. Examples of these categories of the most common fees and costs applicable to you may include but are not limited to the following: custodian fees, account maintenance fees, fees related to mutual funds, and other transactional fees and product-level fees.

What are your legal obligations to me when providing recommendations as my broker-dealer? How else does the firm make money and what conflicts of interest do you have?

Standard of Conduct

When we provide you with a recommendation as your broker-dealer, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here are some examples to help you understand what this means.

Examples of Ways We Make Money and Conflicts of Interest

LTCS may share in revenue with its clearing firm related to stock lending, margin interest, credit interest, cash management, and order routing. When LTCS recommends the its affiliates Indexperts ETFs, the affiliate will earn a management fee which may be construed as a conflict of interest.

Regulation Best Interest Disclosure: available upon request

How do your financial professionals make money?

The Firm's financial professionals are compensated by salary and potential bonuses. Financial professionals are not compensated based on factors such as the amount of client assets they service, the time and complexity required to meet a client's needs, the product sold, or revenue the firm earns from the financial professional's recommendations.

For additional detailed information about these brokerage fees provided within your new acct documents.

Do you or your financial professionals have legal or disciplinary history?

Yes - please refer to <https://brokercheck.finra.org> which is a free site to research the background and experience of financial brokers and firms.

Where can I find additional information?

You can always ask your financial professional for more information and request a copy of this relationship summary at 704-554-8150 / toll free at 877-554-8150 / fax 704-554-8350

LTCS: <https://lindenthomas.com>

Form CRS (this document), Regulation Best Interest Disclosure, Legal Disclosure, Margin Disclosure, and Cash Sweep Program Disclosure are either included within your account opening documents or are available upon your request.

Exhibit A – Material Changes to Client Relationship Summary

In Item 4, Disciplinary History – we have changed the answer to “yes” for disclosure regarding financial professionals at the firm.

Yes, please see www.investor.gov/CRS or <https://brokercheck.finra.org> for a free and simple tool to research the background and experience of us and our financial professionals.

Conversation Starter: Ask your financial professional -

As a financial professional, do you have any disciplinary history? For what type of conduct?

LTCS restructured its Form CRS from a previous combined disclosure document inclusive of all affiliated companies to an entity specific disclosure document.

Conversation corner

Questions you might wish to ask when considering our services

- As a financial professional, do you have any disciplinary history? For what type of conduct?
- Who is my primary contact person? Is he or she a representative of the broker-dealer? Whom can I talk to if I have concerns about how this person is treating me?

Conversation corner

Questions you might wish to ask when considering our services:

How might your conflicts of interest affect me, and how will you address them?

Conversation corner

Questions you might wish to ask when considering our services:

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?